

SAN DIEGO DAILY TRANSCRIPT

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Industry Briefs

Portfolio receiver

Trigild, a San Diego-based distressed receivership, property and loan recovery specialist, has added nearly \$200 million in defaulted loans to its portfolio with its appointment as receiver for 13 apartment complexes totaling nearly 5,000 units, in Alabama, South Carolina and Texas.

Trigild's receivership teams in offices throughout the country have taken over day-to-day operations for the residential complexes, which faced foreclosure.

Given the current economic climate, failures of this sort will continue to increase, and the need for qualified receivers will continue to surge, according to Trigild president Bill Hoffman.

Trigild now manages 150 real estate assets representing two billion dollars of assets, serving as receiver for most of these projects.

The company has served as receiver for more than 1,500 properties, among them hotels, commercial office buildings, retail shopping centers, residential projects and restaurants.