



Trigild Plans Long-Term Contract With Allegiance

By [Chip Barnett](#) | Midwest | January 22, 2013

TROY, MI - **Trigild** approved a contract solidified a long-term deal with **Allegiance Realty Corp.** to manage office buildings with more than 2 million square feet throughout the Midwest and Southeastern U.S.

Trigild will take over day-to-day operations of the 16 Class A and B office buildings on Feb. 1, overseeing all financial reporting, lease administration and other operational tasks.

Brian Morelan, managing director of San Diego-based Trigild, says the firm will evaluate each property's needs and determine what will create the greatest value for Charlotte-based Allegiance and its investors.



The properties include: 901 Tower Drive, Troy, MI; [3100 Presidential Dr., Fairborn, OH](#); [1801 Stanley Rd., Greensboro, NC](#); [4905 Koger Blvd., Greensboro, NC](#); [435 Second St., Macon, GA](#); [1003 Douglas Ave., Nashville, TN](#); [44 Old Ridgebury Rd., Danbury, CT](#); [11499 Chester Road, Cincinnati, OH](#); [220 Stoneridge Dr., Columbia, SC](#); [240 Stoneridge Dr., Columbia, SC](#); [246 Stoneridge Dr., Columbia, SC](#); [433 N. Summit St., Toledo, OH](#); 1720 Windward Concourse, Alpharetta, GA; 1725 Windward Concourse, Alpharetta, GA; [2001 Park Place North, Birmingham, AL](#); and 142 Lincoln Sq., Santa Fe, NM.

The deal is the start of what each firm sees as a long-term venture in which the companies will collaborate on projects, according to **Bill Hoffman**, Trigild President and CEO, with Trigild concentrating on management and Allegiance concentrating on investments.

"This is clearly a milestone in Trigild's 37-year history," Hoffman says in a press release.

"Working with Allegiance will enable us to continue our rapid growth - allowing us to focus on long-term management and assist in raising capital - as well as continue to specialize in fiduciary services for lender clients."

The two companies will look at buying commercial office building in the \$10 million to \$50 million range.

"The Allegiance team can now focus on core investment strategies - with a trusted partner to handle day-to-day strategic operating of properties," **Christopher Smith**, founder and CEO of Allegiance, says in the release.