

Trigild Fiduciary Team Curriculum Vitae

- Since 1988, Trigild has handled over 700 receivership and bankruptcy appointments for over 2,500 real estate and business assets.
- Receivership and Bankruptcy professionals include Attorneys at Law who are admitted to the California, Texas, New York Bar Associations and the Supreme Court of the United States, Licensed Real Estate Brokers, Paralegals, MBAs, and CPAs who are supported by in-house accounting, operations, marketing, HR and IT professionals.
- Appointments include State and Federal Receiver in 41 different states and Puerto Rico with an aggregate value of nearly \$20 billion.
- Serves as Rents & Profits, Regulatory, Post Judgment, Equity/Asset/ Operating Company Receiver.
- Serves as Bankruptcy Trustee, Chief Restructuring Officer and Examiner/Custodian
- Serving as Federal Court Receiver on a filing by the Securities and Exchange Commission (SEC) for an alleged Ponzi scheme.
- Approved as Receiver, Property Manager and Referee by the State of New York Unified Court System (FID#210453).
- CCR (Central Contractor Registration) Approved, CAGE # 69LF7 and Member of NAGC (National Association of Government Contractors, member ID # 32125023).
- As fiduciary, has directed the sale of nearly 300 real estate properties and businesses.
- Trigild president is a Certified Hotel Administrator, founding member and director of the Hospitality Industry Bar Association, serves on American Bar Association's Executive Committee for Hotels, Resorts & Tourism, former President of San Diego Receivership Forum and California Lodging Association, and is currently an active participant of the American Bankruptcy Association's Uniform Law Committee that is in the final stages of presenting the "Uniform Commercial Real Estate Receivership Act."
- General Counsel has extensive legal, financial and real estate experience with significant transactional and litigation knowledge, including contract drafting and negotiation, processing of entitlements, alternative dispute resolution and trial work.
- Nearly 40 year old property management firm specializing in distressed properties and operating businesses located throughout the United States.
- Bondable for virtually any dollar amount required.
- Frequent speakers to professional financial and legal groups on foreclosure and uses of receiverships.
- Host of the Trigild Lender Conference, an annual educational conference on the latest trends for handling non-performing commercial loans.
- Author of the [Trigild Deskbook](#), a state-by-state guide to Receivership and Foreclosure laws.

Professional Associations: American Bar Association, American Bankruptcy Institute, American Hotel & Lodging Association, Bankruptcy Section of the California Bar, Building Owners and Managers Association, California Bar Association, New York Bar Association, US Supreme Court Bar Association, California Apartment Association, California Bankruptcy Forum, California Hotel and Lodging Association, Commercial Real Estate Finance Council, California Receivers Forum, Financial Lawyers Conference, Hospitality Financial & Technology Professionals, Hospitality Industry Bar Association, (President and CEO is a Director), Institute of Real Estate Management, International Council of Shopping Centers, National Association of Bankruptcy Trustees, National Association of Convenience Stores, National Association of Industrial and Office Properties, Real Property Section of the California Bar, San Diego Apartment Association, San Diego Building Industry Association, San Diego County Bar Association, San Diego Hotel-Motel Association, Special Assets Management Association, Turnaround Management Association, Urban Land Institute, Anglo American Real Property Institute.

Frequent speaker to professional financial and legal groups on foreclosure and uses of receivership. Prior speaking engagements include:

- Trigild Fall Lenders Conference – October 2014
- Receiver’s Forum- October 2014
- CCIM San Francisco conference – October 2014
- CREFC’s High Yield Distressed Realty Assets Educational Summit – October 2014
- Trigild Spring Conference – April 2014
- Trigild Fall Lenders Conference – October 2013
- Trigild Spring Conference – April 2013
- Trigild Fall Lender Conference, San Diego – October 2012
- CREFC High Yield Debt & Investment Summit – September 2012
- California Receiver’s Forum – September 2012
- NAREE Conference, Denver – June 2012
- “Meet the Money” Conference- May 2012
- SAMA 3rd Annual Conference, Ojai – May 2012
- CRE Finance Council Mini Conference, Los Angeles – May 2012
- Trigild Spring Conference, Dallas – April 2012
- CRE Finance Council January Conference, Miami Beach- January 2012
- 17th Annual -The Lodging Conference, Phoenix – September 2011
- ACREL, Phoenix – March 2011
- CREFC, New York – March 2011
- George Smith Partners Roundtable, Los Angeles – March 2011
- IMN, Fort Lauderdale – February 2011
- 2011 Hospitality Law Conference, Houston – February 2011
- MBA Commercial Real Estate Finance/Multifamily Expo, San Diego – February 2011
- SAMA Monthly Meeting, Los Angeles – January 2011
- Loyola IV Receivership Law and Practice – January 2011
- Distressed Real Estate Summit, Miami – January 2011

- ULI Young Leaders Asset Management and Receivership, Los Angeles – August 2010
- Executive Roundtable hosted by The Daily Transcript, San Diego – July 2010
- Infocast Webinar, Nationwide – July 2010
- NAREE Conference, Austin – June 2010
- Distressed Commercial Real Estate Summit West, Los Angeles – May 2010
- “Meet the Money” Conference, Los Angeles – May 2010
- Private Executive Roundtable hosted by *The Daily Transcript*, San Diego – April 2010
- Urban Land Institute, Boston – April 2010
- International Society of Hospitality Consultants, Carlsbad – April 2010
- REOMAC Annual Spring Conference, Palm Desert – April 2010
- Meeting of the International Council of Shopping Centers, Los Angeles – April 2010
- Webinar – Receivership: A Lender’s Power Tool, February 2010
- Hospitality Law Conference, Houston – February 2010
- A3, Newport Beach – February 2010
- University of San Diego 14th Annual Real Estate Conference, San Diego – January 2010
- Hotel Brokers International, Las Vegas – January 2010
- Western Independent Bankers Troubled Assets Forum, Los Angeles – December 2009
- Law Seminars International, Los Angeles – November 2009
- Distressed Real Estate Summit East, New York – November 2009
- Annual Trigild Lender Conference, San Diego – October 2000-2009
- Distressed Debt Conference, Los Angeles – June 2009
- International Council of Shopping Centers – May 2009
- Meet the Money, Los Angeles – May 2009
- Urban Land League - March & April 2009
- SD Bankers Group Presentation – February 2009
- Hospitality Law Conference, Real Estate Workshop – February 2009
- Distressed Markets – Princeton Club February 2008
- Hospitality Law Conference – February 2008
- Guggenheim – January 2008

Select bylined articles include:

- *Scotsman Guide* – “Sail Safely Across Receivership” – March 2015
- *Scotsman Guide* – “Bankruptcy and Receivership Basics” – July 2014
- *CREFC Finance World* – “The Tax Man Cometh: Paying Taxes in Receivership - January 2014
- Scotsman Guide – “Beware of the Tax Pitfalls in Receivership Deals” – November 2013
- *CREFC Finance World* – “Bankruptcy and Receivership Overview” – Summer 2013
- *HotelExecutive.com* – “Managing and Leveraging the Increasing Number of Real Time Media Channels”– November 2012
- *Commerce Real Estate Finance World* – “Property Sales In Receivership: Alternative to Foreclosure on the Increase”– June 2012

- *Scotsman Guide* – “Pick Up the Receivership: Receiver Sales Offer a Viable Alternative to Property Foreclosure” – May 2012
- *Commercial Lending Review* – “Commercial Real Estate in Receivership” – December 2010
- *Scotsman Guide, Commercial Edition* – “Receivership 101” – September 2010
- *California Real Estate Journal* – “Low or No Charge’ Receiverships: A Very Costly Mistake?” – March 2010
- *Commercial Mortgage Insight* – “Foreclosure or Receivership? Evaluating the Options” – October 2009
- *Real Estate Forum* – “Why Hiring a Qualified Receiver Makes Good Economic Sense” – September 2009
- *Real Estate Forum* – “Receiverships: A Lender’s Power Tool in a Declining Commercial Market” – September 2009
- *The Business Press* – “Receiverships in Declining Real Estate Market,” – June 2009
- *Commercial Lending Review* – “Commercial Loan Recovery 101” – May 2009
- *Commercial Mortgage Insight* – “Receiverships in a Declining Commercial Real Estate Market” – 2009
- Author of the *Trigild Desk Book: Guide to Receivership and Foreclosure* – 2008
- *Commercial Mortgage Insight* – “Options for Coping with Commercial Loan Defaults” July 2008
- “Federal and State Courts as Alternative Venues for Receiverships Involving Property in Multiple Jurisdictions” – May 2006
- *Commercial Mortgage Insight* – “Real Estate Plus Going Concern Equals Complications For Servicers” – March 2003
- *Commercial Lending Review* – “Special Purpose / Special Problems” – September 2001
- *American Bankruptcy Institute* – “Orderly Takeovers” – August 2001

Trigild Receivers have been featured in or quoted by publications that include:

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| <input type="checkbox"/> Wall Street Journal | <input type="checkbox"/> City Biz Real Estate |
| <input type="checkbox"/> Commercial Real Estate Direct.com | <input type="checkbox"/> Hotel Business |
| <input type="checkbox"/> Los Angeles Times | <input type="checkbox"/> Orange County Register |
| <input type="checkbox"/> Real Estate Biz Now | <input type="checkbox"/> Daily Journal |
| <input type="checkbox"/> CoStar | <input type="checkbox"/> Dallas News |
| <input type="checkbox"/> Housing Finance.com | <input type="checkbox"/> Arizona Republic |
| <input type="checkbox"/> Practical Counsel | <input type="checkbox"/> Realty News Report.com |
| <input type="checkbox"/> Hotel Online | <input type="checkbox"/> GlobeST.com |
| <input type="checkbox"/> National Real Estate Investor | <input type="checkbox"/> San Diego Business Journal |
| <input type="checkbox"/> Development Magazine NAIOP | <input type="checkbox"/> Multifamily Executive |
| <input type="checkbox"/> Multifamily Executive-Distressed Executive | <input type="checkbox"/> Diego Daily Transcript |

William J. Hoffman, JD / CEO & Chairman of the Board

Bill Hoffman is Chairman of the Board of Trigild Holdings, a San Diego-based company he founded in 1976. He has over 36 years' experience as an attorney – admitted to both California and New York Bar Associations, is a California licensed real estate broker and has served as the court appointed Receiver and bankruptcy trustee for over 2,000 businesses and properties. Recent appointments have included a ATM sale-leaseback Ponzi scheme, a food processing plant, a tenants-in-common syndication company, a waterpark, and hundreds of many restaurants, hotels, commercial office buildings, retail shopping centers and residential projects.

Mr. Hoffman is a member of the Turnaround Management Association, the Commercial Mortgage Securities Association, and the American Lodging Industry Association and served on the California Tourism Selection Committee. He is also an Adjunct Professor at San Diego State University teaching Hospitality Law, a frequent lecturer at conferences and conventions for bankers, hoteliers, and lawyers and was instrumental in developing the annual Trigild Lender Conference, an increasingly important national forum for the financial industry.

Mr. Hoffman authored the "Trigild Deskbook" – a state-by-state guide to receivership and bankruptcy laws – and has written hundreds of articles for numerous legal, finance, hospitality, real estate, business, and general publications. He has been interviewed about issues related to receiverships for various media, such as *the Wall Street Journal*, *National Real Estate Investor*, the *Los Angeles Times*, *Bloomberg News*, *Real Estate Forum*, *the New York Times*, *GlobeSt.com* and *Newsday*.

David Wallace, JD / General Counsel

David Wallace heads Trigild's Dallas office and oversees Trigild's entire legal team in court-ordered receiverships for assets across the nation, successfully resolving distressed loans and preserving assets as a court-appointed fiduciary.

Mr. Wallace has experience leading a team of real estate asset managers, property managers, property accountants, accounting firms, and law firms in a bankruptcy liquidation of interests in a real estate portfolio that includes more than 100 companies with equity and other management entities. The portfolio, valued at over \$1.6 billion, includes assets in the multi-family, student housing, and retail asset classes.

Mr. Wallace also leads the legal team on a number of other fiduciary assignments, in bankruptcy, state, and federal courts. He has extensive experience in workouts related to CMBS and balance sheet loans, as well as transactions involving private equity, REITs, and sovereign wealth funds. Further, Mr. Wallace has overseen and served as lead counsel in a number of fraudulent transfer actions with ultimate recoveries in the tens of millions of dollars.

Wallace holds a B.B.A in Finance from Texas Christian University and a J.D. from Southern Methodist University. Prior to joining Trigild, Mr. Wallace worked as a financial analyst and also as an attorney with Fulbright & Jaworski, LLP for a number of years. At Fulbright, Mr. Wallace represented a broad range of clients in both litigation and transactional matters. Mr. Wallace also represented a number of master and special servicers in connection with CMBS loan transactions and workouts. Clients included pharmaceutical and device manufacturers, banks, oil and gas companies, and other Fortune 500 companies across an array of industries.

Mr. Wallace has extensive court room experience as well, trying more than 20 cases to a guilty verdict in jury trials on behalf of the City of Plano. Mr. Wallace also has experience in bankruptcy courts, personally trying a number of adversary proceedings and arguing many contested hearings throughout various jurisdictions across the country.

Aaron J. Kudla, J.D., C.P.A / Senior Legal Counsel

Aaron Kudla is an essential part of Trigild’s Legal Team in court-ordered receivership and bankruptcy trustee appointments. He provides legal, forensic accounting, real estate and taxation advice on Trigild matters, including a current bankruptcy liquidating trustee appointment over a real estate portfolio that includes more than 100 companies with equity and/or management interests in 45 commercial and multi-family properties located throughout the United States and valued at more than \$1.6B.

The unique skillset Mr. Kudla brings to Trigild makes him highly cost-effective in cases involving complex real estate Ponzi schemes, lender fraud, embezzlement, valuation, money laundering and other fraud cases. Mr. Kudla has advised clients dealing with Ponzi schemes involving fraudulent mortgages sold to investors for commercial real estate and fraudulent ownership of development companies building multiple residential housing projects. In addition, Mr. Kudla handles complex real estate transactional matters and operational services for businesses in banking, dairy, medical offices, liquor distributors and retailers, restaurants, shopping centers and many other industries.

Mr. Kudla is a California licensed Attorney, Certified Public Accountant and Real Estate Broker and is an Adj. Professor at Palomar College where he lectures students in Legal Aspects of Real Estate. Mr. Kudla holds a J.D., with a Concentration in Intellectual Property, Telecommunications and Technology Regulation, from California Western School of Law, a B.A. in Economics from California State University Fullerton, an A.A. in Accounting and A.A. in Real Estate from Palomar College.