



## **Biz Buzz**

# **Courtyard Marriott in San Luis Obispo was sold this week**

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The San Luis Obispo Courtyard Marriott, along with two Thousand Oaks hotels, were sold this week to BRE Atlas Property Owner LLC for an undisclosed sum.

The hotels were previously owned by San Luis Obispo-based developer and hotelier Ocean Park Hotels Inc. That company was ordered by the court to turn over several of its properties to San Diego-based real estate services firm Trigild for receivership after defaulting on a \$25 million construction loan in 2010, according to a Trigild news release.

Trigild took over property management for five Ocean Park hotels, which include the TownePlace Suites by Marriott and Courtyard Marriot in Thousand Oaks and the Best Western and Holiday Inn Express hotels in Valencia — the latter of which were sold in August, according to the release.

The 139-room Courtyard Marriott is located at 1605 Calle Joaquin in San Luis Obispo.